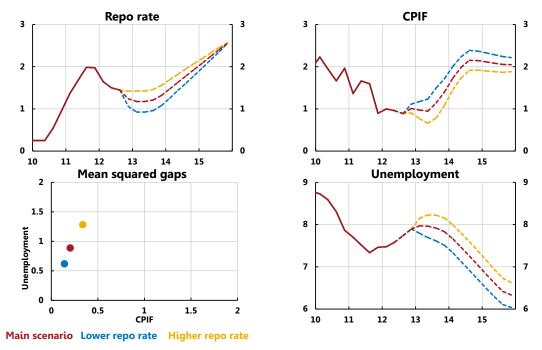
otal assets (excl. collective ins. schemes) Household savings, ie, savings excl. collective fees (right) -2 -4 -6 -8 -10 

Figure 1. Swedish households' debts, total and real assets and savings

Sources: Statistics Sweden and the Riksbank

Figure 2. Monetary policy alternatives, October 2012

Policy rates abroad according to the main scenario. Long-run sustainable unemployment rate 6.25 per cent. Deviations according to Ramses.

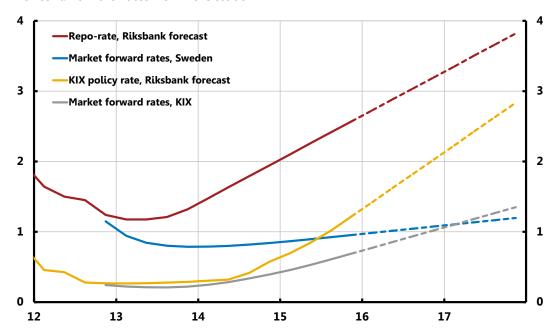


Sources: Statistics Sweden and the Riksbank



Figure 3. Repo-rate path, forward rates and forecast for KIX-weighted policy rate, October 2012

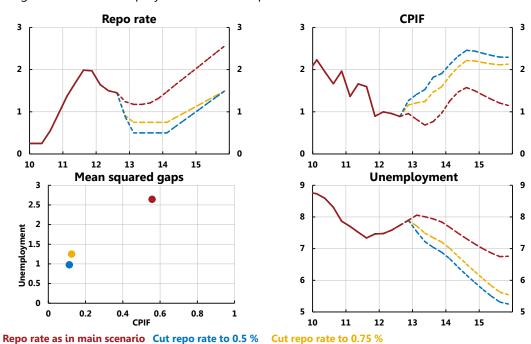
Per cent. Forward rates from 18 October



Sources: National sources, Reuters EcoWin, the Riksbank and own calculations

Figure 4. Monetary policy alternatives, October 2012

Policy rates abroad according to implied forward rates. Mean squared gap calculated using sustainable unemployment rate of 5.5 per cent.

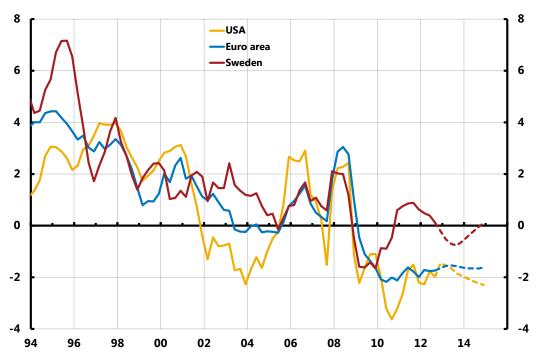


Sources: Statistics Sweden and the Riksbank



Figure 5. Real policy rate, 1 year

Per cent



Sources: ECB, IMF, OECD, Statistics Sweden and the Riksbank



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