

Open-Economy Inflation Targeting

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Corrections

Page 167, equation after equation (28). (Page 14, equation after equation (2.29), in Working Paper version.) The definition of matrix M two lines below equation (28) should be

$$M = (I - B^1F)^{-1} \left(A \begin{bmatrix} I & 0 \\ H & 0 \end{bmatrix} + BF \right).$$

(The program, numerical results and impulse responses use the correct expression for M .)