Figure 1. Inflation forecasts; the FOMC and the Riksbank; June/July 2010

Per cent

Figure 2. Unemployment forecasts; the FOMC and the Riksbank; June/July 2010

Per cent

Sources: The Bureau of Labor Statistics, the FOMC, the Riksbank and Statistics Sweden.

Figure 3. Real one-year interest rate

Per cent

Sources: The ECB, the Bureau of Labor Statistics, the IMF, the OCED, Statistics Sweden and the Riksbank.
Figure 4. Monetary policy alternatives around the main scenario
Effects according to RAMSES, partly expected monetary policy shocks.
Policy rates abroad according to the main scenario. Long-run sustainable unemployment 6.25%

Sources: Statistics Sweden and the Riksbank.
Note. Empty circles indicate mean squared gaps calculated with long-run sustainable employment of 5.5%
Figure 5. CPIF inflation, outcome and forecasts for 2010-2013
Per cent

Sources: Statistics Sweden and the Riksbank.

Figure 6. Repo-rate path, market forward rates and forecast for KIX-weighted policy rate, February 2013
Per cent

Sources: National sources, Reuters EcoWin, the Riksbank and own calculations
**Figure 7. Monetary policy alternatives, February 2013**

Interest rates abroad according to forward pricing. Assessed forecast for unemployment with a low repo-rate path. Mean squared gap calculated on a sustainable rate of unemployment of 5.5%

Per cent

Sources: Statistics Sweden and the Riksbank.

**Figure 8. Monetary policy and house prices in developed countries**

Per cent

Source: Bernanke, Ben S. (2010), "Monetary policy and the housing bubble", AEA meeting, January 2010