Figure 1. Real Policy Rate, 1 year
Per cent


Figure 2. Households’ total assets, real assets, debt and savings
Per cent of disposable income

Sources: Statistics Sweden and the Riksbank
Figure 3. Households’ loan-to-value ratio (debt/real assets) and the repo rate
Per cent

Sources: Statistics Sweden and the Riksbank

Figure 4. Swedish 5-year real interest rate
Per cent

Sources: The Riksbank and the Swedish National Debt Office
Figure 5. Households’ loan-to-value ratio (debt/real assets) and the repo rate
Per cent. Quarterly data from 1993Q1 to 2012Q3

Sources: Statistics Sweden and the Riksbank

Figure 6. Monetary policy alternatives around the main scenario
Effects according to Ramses. Policy rates abroad according to the main scenario.
Long-run sustainable rate of unemployment 6.25 per cent

Sources: Statistics Sweden and the Riksbank

Note. Empty circles indicate mean squared gaps calculated with a long-run sustainable rate of unemployment equal to 5.5 per cent.
Figure 7. CPIF-inflation, outcome and forecasts for 2010–2012

Annual percentage change

Sources: Statistics Sweden and the Riksbank

Figure 8. Repo-rate path, forward rates and forecast for KIX-weighted policy rate, December 2012

Per cent. Forward rates from 13 December. Technical assumption beyond 3 years.

Sources: National sources, Reuters EcoWin, the Riksbank and own calculations
Figure 9. Monetary Policy Alternatives, December 2012
Policy rates abroad according to implied forward rates.
Mean squared gaps calculated with long-run sustainable rate of unemployment 5.5 per cent

Sources: Statistics Sweden and the Riksbank