3. Monetary policy alternatives, April 2012

Foreign interest rates according to the main scenario. Sustainable unemployment 6.5%

Main scenario  Lower repo rate  Higher repo rate

Sources: Statistics Sweden and the Riksbank

4. Monetary policy alternatives, April 2012

Foreign interest rates according to implied forward rates. Sustainable unemployment 5.5%

Repo rate as in main scenario  Lower repo rate

Sources: Statistics Sweden and the Riksbank