1. Repo-rate path, forward rates and forecast for TCW-weighted policy rate, September 2012
Per cent. Forward rates from 31 August

- Repo-rate, Riksbank forecast
- Market forward rates, Sweden
- TCW policy rate, Riksbank forecast
- Market forward rates, TCW

Sources: National sources, Reuters EcoWin, the Riksbank and own calculations
2. Yield curves, September 2012

Per cent. Government bond rates from 27 August

Sources: National sources, Reuters EcoWin, the Riksbank and own calculations
3. Monetary policy alternatives, September 2012

Foreign interest rates according to the main scenario.
Long-run sustainable rate of unemployment 6.5%

**Main scenario**  **Lower repo rate**  **Higher repo rate**

Note. Empty circles indicate mean squared gaps calculated with a long-run sustainable rate of unemployment of 5.5%.

Sources: Statistics Sweden and the Riksbank
4. Monetary policy alternatives, September 2012

Foreign interest rates according to implied forward rates.
Long-run sustainable rate of unemployment 5.5%

**Repo rate**

**CPIF**

**Unemployment**

**Mean squared gaps**

Sources: Statistics Sweden and the Riksbank